



Budgeting for your Business

Get an inside look at how an entrepreneur managed their budget to success. This event will provide real numbers from a business and include opportunities for classroom discussion, interaction and learning.

Event Components:

This event features two businesses, one family owned for over a decade and one student start-up business, discussing how they began their businesses and controlled expenses. Highlighted is footage showing their products, profit margins, expense reports, and pauses to allow for classroom discussion.

Service Area:

Business

Audience:

Students

State Standards Covered:

- *7.7: Acquire a foundational knowledge of finance to understand its nature and scope.*
- *7.7.1: Explain the role of finance in business.*

For Educators & Students

Pre-Event Questions to Consider

- What expenses go into starting a business?
- What are some strategies to manage expenses to ensure there are minimal surprises?

Post-Event Questions to Consider

- What could you make using your current knowledge/talents to start your own business?
- What are some risks to starting your own business?
- If you have minimal start-up funds, how could you get started small to minimize your expenses?